

# Notes

MEDICAL  MUTUAL  
Liability Insurance Society of Maryland

## FROM THE CHAIR OF THE BOARD

December 2023

Dear MEDICAL MUTUAL Member:

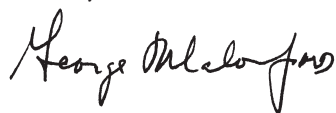
As a Doctor-owned and directed company, MEDICAL MUTUAL is laser-focused on protecting its Policyholders. We equally are committed to acting as responsible stewards of the Company's financial well-being.

So, as 2023 draws to a close, I am pleased to share the news that the Board of Directors has approved a **16% Special Dividend Credit** for 2024, as explained below. Additionally, a **20% Renewal Dividend Credit** was included in your recent renewal policy invoice, and there will be **no rate increase** for 2024. And, as part of our continual effort to reward your loyalty and dedication, **participants in the Mutual Advantage Plan (MAP) will receive a 10% allocation** to their MAP accounts upon policy renewal.

Lastly, as MEDICAL MUTUAL concludes its 48th successful year of offering Maryland Physicians the **gold standard of claims defense, outstanding customer service, and tenacious advocacy**, I am delighted to report that we have again received an **"A" (Excellent) rating from A.M. Best**, the nation's leading rating agency of insurance companies.

From everyone at MEDICAL MUTUAL, thank you for your continued loyalty. We look forward to serving you in 2024 and the years ahead.

Sincerely,



George S. Malouf, Jr., M.D., FACS  
Chair of the Board

### LETTER HIGHLIGHTS

- **16% Special Dividend Credit.**
- **No rate increase.**
- **10% MAP allocation.**

## HEADLINES

### MEDICAL MUTUAL Announces Special Dividend Credit for Policyholders

Renewing Policyholders will receive a 16% Special Dividend Credit.

### Mutual Advantage Plan 2024 Allocation Declared

Eligible participants will receive a 10% allocation to their MAP accounts upon 2024 renewal.

### Risk Management Offers Resources, Customizable Alerts

Call for advice, find resources for Practice Managers, download podcasts, and more.

## MEDICAL MUTUAL Declares Special Dividend Credit

MEDICAL MUTUAL's Board of Directors has declared a Special Dividend Credit of 16% for 2024. To be eligible, you must renew with the company on January 1, 2024, and remain a Policyholder of Record on April 1, 2024. Your Special Dividend Credit of 16% of your annual premium is based on your policy characteristics as of February 8, 2024. This Credit will appear on your second quarter invoice and will be applied to your account on April 1, 2024. This will not affect the third or fourth quarter invoices. Policyholders who have paid in full for 2024 can elect to transfer the Credit to their 2025 policy, or to have a premium refund mailed to them after the Special Dividend Credit has been applied. Please contact your insurance Producer or MEDICAL MUTUAL's Customer Service at 410-785-0050 or 800-492-0193 with any questions concerning the Special Dividend Credit or your policy.

## Risk Management Offers Resources, Customizable Alerts

### RM DIRECT

Receive personalized risk management alerts on your private dashboard. Includes a “Two-Minute Drill” video, articles, and more.

### Call for Expert Advice

Risk management experts are ready to listen and help you identify solutions to reduce your liability exposure. Call: 410-785-0050, or 800-492-0193.

### Resource Library

Comprehensive online library of insightful tools to help you manage your liability risk and improve patient care.

### Practice Manager Toolbox

Informative guides on day-to-day scenarios Practice Managers face in busy practices.

### Remote Education Program Options

Gain new knowledge to protect your practice; plus, earn continuing medical education (CME) credit and a premium credit on your next renewal policy.

### Podcasts Featuring Special Topics

Stay up to date while on-the-go. Listen online or download episodes on special topics, including the latest claims issues and practice management.

### Enhanced eDelivery



- Find documents faster.
- Keep track of unopened files.
- Receive optional text message notifications.

[mmlis.com/eDelivery](https://mmlis.com/eDelivery)

# Notes

**MEDICAL MUTUAL**  
*Liability Insurance Society of Maryland*

## FROM THE CHAIR OF THE BOARD

**December 2023  
ISSUE**

- **Special Dividend Credit Announced**
- **Mutual Advantage Plan 2024 Allocation Declared**
- **Risk Management Offers Resources, Customizable Alerts**

FIRST CLASS  
U.S. POSTAGE  
**PAID**  
PERMIT NO. 5415  
BALTIMORE, MD

P.O. Box 8016, 225 International Circle  
Hunt Valley, MD 21030

**MEDICAL MUTUAL**  
*Liability Insurance Society of Maryland*